

NKMinformeR

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Fall 2014

NKMi is moving ahead for our policyholders

“It’s business as usual for NKMi.”



~ John Leeson,
NKMi President

North Kent Mutual Insurance will be entering 2015 unchanged from its present operating format.

Although an Agreement to Amalgamate had been approved by The Financial Services Commission of Ontario (FSCO) and communicated by North Kent Mutual Insurance, West Elgin Mutual Insurance and Kent & Essex Mutual, the agreement did not receive approval by the policyholders of one of the three companies. Unfortunately, this was the outcome that caused NKMi to retract their Special General Meeting, which was scheduled for September 11, 2014.

NKMi President John W Leeson said, “Although the three companies were studied and shown to significantly benefit from the proposed business combination, we accept and respect the wishes of the policyholders that voted on the motion.”

The amalgamation concept began in the early summer of 2013 and was announced in February 2014. After satisfying the legal due diligence phase and developing a detailed business plan, the Boards of the three Companies each passed resolutions to enter into an amalgamation agreement. The agreement, the business plan and proposed By-Laws were submitted to the companies’ regulator, the Financial Services Commission of Ontario (FSCO), and



approval was received to present the question to the policyholders. The amalgamated entity would have commenced business on January 1, 2015 under the name “Integrity Mutual Insurance Company”.

“Despite the outcome of events, the Board, Management, Agents and Staff of NKMi want to reassure their valued policyholders that it’s business as usual for the Company,” stated John. “We are a financially solid Company with a reputation for excellence in service to our clients, support of our community and local investment. Amalgamation would have provided an opportunity for a quantum leap forward in the areas of technology, spread of risk, organizational development and the ability to retain more risk locally. We remain solidly committed to making advances in all of these areas as we continue on the journey that began for NKMi over 100 years ago”.

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Sewer/Septic/Drain/Sump Back-up Coverage

What you should know...

Some basements are just for storage, some are extensions of your living space. Talk to your NKM Agent about the actual amount of coverage you need.

Most people understand the value of adding Sewer/Septic Back-up coverage to their home insurance policy. If you have ever had a sewage back-up occurrence or a sump pump failure in your basement, you undoubtedly have come to appreciate everything that this coverage offers.

Note: NKM will pay 50% (up to \$300) of the cost to purchase and install a back-up sump pump (installed by a licensed plumber). Ask your Agent for more details.



How to determine the adequate amount of coverage. Follow these steps:

Step 1: Multiply your Finished Space square footage x \$25 = \$ _____

Step 2: Multiply your Unfinished Space square footage x \$5 = \$ _____

Step 3: Determine the value of Electronics, Furniture, Appliances, Equipment, etc. = \$ _____

Step 4: Determine the value of Upgrades (built-in electronics, bar, wine cellar, etc.) = \$ _____

ADD up the value of your basement and its contents = \$ _____

Fire extinguishers are effective

But they need to be maintained and replaced periodically



NKM policyholders know that we will replace your old fire extinguisher if it's over six years old. And we will sell you more fire extinguishers at a discounted rate.

But what can you do to maintain your fire extinguisher?

- Inspect your extinguisher to ensure:
 - the pressure is at the recommended level. If it's equipped with a gauge, the needle should be in the green zone.
 - the nozzle and other parts aren't hindered in any way.
 - the pin and tamper seal (if it has one) are intact.
 - there are no dents, leaks, rust, chemical deposits or other signs of wear. Wipe off any corrosive chemicals or oil.

- Twice a year, flip over your extinguisher and tap the bottom or shake it. This loosens the content and ensures it blasts out smoothly when you need it.

- Make sure access to the extinguisher is not blocked by equipment, appliances or other objects.

- Have it refilled every six years, whether it's been used or not.

Make sure your extinguisher is refilled immediately after it's been used!

Liability increase may be a good idea



Increasing the liability limit on your home, auto, farm and commercial policies is a great idea, especially when you consider that the number of liability settlements over \$1,000,000 has increased significantly over the past five years.

Based on the current litigious laws in Ontario, we are suggesting that increasing your liability limit would serve as valuable protection.

Even doubling your liability limit can be very inexpensive. A minor increase in premium will provide you with liability coverages of \$2,000,000 and give you and your family peace-of-mind.

Interested in finding out how little it costs to increase your liability coverage? Contact your NKM agent today.

“ A minor increase in premium will provide you with liability coverages of \$2,000,000 and give you and your family peace-of-mind. ”

Enjoy Life More winner loves watching his girls play soccer!



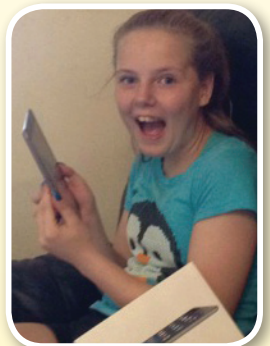
An afternoon “watching his girls play their favourite sport...soccer” is what Frank M., from LaSalle, says helps him “enjoy life more”.

Frank shared his photo on NKM's Facebook page last spring, and voters made it a winner. Frank received an iPad Mini to continue shooting photos.

NKM's promise is to cover the worries in your life with policies that give you peace-of-mind...so you can enjoy life more!

Congratulations, Frank!

*Frank M's daughter
enjoying the family's new
iPad Mini.*



Let's play ball...

and make the L-K Sports Complex a reality



John Whitton - General Manager Progressive Ford, John Leeson - President/CEO of North Kent Mutual Insurance and Keith Burrell - Sales Consultant Progressive Ford display the cheque for \$6,000 raised at the Progressive Ford Drive 4UR Community event, which will be matched by NKM as part of our \$50,000 matching campaign.

“NKM is proud to work with LKCS to further drive this community appeal.”

In support of our local policyholders, NKM has pledged to match all donations to the Lambton-Kent Community Sports Complex up to a maximum of \$50,000. Make your donation between September 19 – October 10 to have it matched by NKM.

On September 19, the community campaign was launched and more than \$31,000.00 was raised on the first day.

In 2014, a school-community partnership was created to raise the funds to make necessary repairs and improvements to the LKCS Sports Complex. The complex is slated to have a six-lane track with jump pits, two large soccer fields and several smaller ones, a baseball diamond, an equipment storage facility, washrooms and an addition to the existing Trillium Trail. NKM is proud to work with LKCS to further drive this community appeal.

Team North Kent runs for Terry!



Congratulations to “Team North Kent” that participated in the Dresden Terry Fox Run recently. Our team proudly raised over \$700.00 for cancer research.

Everyone enjoyed "tee time" at the NKM2014 Golf Tournament.



NKM
NORTH KENT
MUTUAL INSURANCE
— a promise kept —

www.nkminsurace.com

We welcome our policyholders to visit us at our head office at:

29553 St. George St. Dresden
Monday – Friday, 8:30 – 4:30

After Hours Emergency Claim Phone:
519-683-4484 | 1-888-736-4705